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05/07/25

Cash Basis

Forest Creek Apartments
Profit & Loss
January through December 2024

	Jan - Dec 24
Income	
Interest Income	225.43
Rent	909,770.89
Parking	1,680.00
Prep/Key Fees	2,000.00
Credit Report Fees Charged	488.11
NSF/Late Fees	100.00
Total Income	914,264.43
Expense	
Advertising Expenses	4,226.51
Cleaning Payments	1,365.00
Credit Report Fees Paid	644.00
Payroll Expenses	
Gross Payroll	111,626.13
Payroll Taxes	4,509.11
Total Payroll Expenses	116,135.24
Grounds Expenses	24,346.19
License/Permits/Dues	1,145.00
Maintenance & Repair Expenses	125,141.87
Office Expenses	1,114.52
Professional & Legal Fees	1,517.50
Property Insurance	38,343.00
Real Estate Taxes	138,524.61
Telephone Expenses	1,349.71
Utilities	83,471.81
Total Expense	537,324.96
Net Income	376,939.47